



OVER 70 YEARS OF SUCCESS

Amos E. Orcutt, *President/CEO*

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### **Who is the University of Maine Foundation?**

The University of Maine Foundation is an independent, nonprofit 501 (c) (3) organization that operates with its own elected Board of Directors, subject to the ultimate control of the membership. Established in 1934, the Foundation exists to encourage gifts and bequests to promote academic achievement, foster research and elevate intellectual pursuits at the University of Maine in Orono. The University of Maine Foundation manages an endowment—a collection of hundreds of individually named funds that are invested for growth. Since principal is prudently invested and not spent, endowments generate earnings providing support in perpetuity. Each year, the Foundation provides millions of dollars in support of the University for various programs as designated by its donors while operating independently and at no cost to the University (In FY06, the Foundation paid over \$5.5 million). The Foundation and the University work in a closely coordinated and cooperative manner to pursue strategies designed to promote efficiency and to maximize effective contacts with potential benefactors.

### **Why a Private Foundation?**

The advantages of having a foundation independent of the University of Maine are many. A private foundation:

- Provides a vehicle to raise and manage private money above that which is appropriated from state funds.
- Provides a vehicle to keep private funds separate from public funds that usually come with state mandates.
- Provides a private/public partnership means for procurement of services, programs, and projects that benefit the University in the long term.
- Operates as a private nonprofit organization in a politically neutral, less restrictive environment, which increases responsiveness and efficiency in meeting important University goals.
- Focuses on accountability, distributing earnings according to donor wishes and carefully monitored by an independent board in perpetuity.
- Offers greater flexibility with gift acceptance because it is independent from the University of Maine System. The Foundation can accept and sell property more expeditiously and is in a better position to keep donor information confidential for those who wish anonymity.
- Maintains a long-term perspective on needs, priorities, and past commitments beyond the tenure of University administrators.
- Involves volunteers in fundraising efforts and creates within them a sense of pride, accomplishment, and ownership—all being critical to fundraising success.

### **How Does the Foundation Serve Athletics?**

The Foundation currently holds over 80 funds designed for athletics. The total principal value as of October 31, 2006 was \$5,148,684.74 with a fair market value of \$6,857,295.01. Funds run the gamete covering all-



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intercollegiate sports. Some funds are very specific, designating a particular program. Others are created for general support of athletics. Some are donor-established; others are created as a memorial to a former player, coach or teacher. Below are five examples.

The **Edith T. Ness Women’s Intercollegiate Athletic Scholarship** was established through a bequest from Edith Ness who graduated in the class of 1932. She played basketball while a student at the University of Maine. Ness was a dedicated fan attending many home games despite the three hour round trip from her home in Augusta. She once enlisted someone to drive her to a game through a snowstorm when she was 90 years old. Because of Edith Ness’ happy memories, both as a University of Maine player and as a fan, student athletes will receive scholarship assistance for many years to come.

The **Jack Butterfield Memorial Scholarship** was created in 1979 with gifts from family and friends to support student athletes participating in varsity baseball that have demonstrated academic proficiency, athletic leadership and the high ideals and standards characteristic of former coach Butterfield who coached at UMaine from 1957 to 1974. Past recipients of this scholarship include baseball notables Mike Bordick, Bill Swift, Larry Thomas and Mark Sweeny.

Friends and alumni created the **Harold S. Westerman Athletic Scholarship** in 1985 in honor of Westerman, former head of Physical Education and Athletics and former head coach of UMaine football. This scholarship provides aid to a student who actively participates as a playing member of intercollegiate football at UMaine.

The **Shawn Walsh Memorial Endowment** was established in 2001 through the efforts of the Friends of Maine Hockey boosters group with gifts from colleagues, friends and fans of Shawn Walsh, head coach of Maine Men’s Ice Hockey from 1984 until his death in 2001. This fund has a dual purpose. It provides general support for the men’s hockey program as well as at least one scholarship each year awarded in Walsh’s memory to an UMaine student involved with the Maine hockey program.

The **Donald F. Presnell Basketball Endowment** was established in 2004 with a gift from Russell S. Bodwell ’44 and his wife Barbara H. Bodwell ’45, in celebration of Russ’s classmate Donald F. Presnell. The fund is used at the discretion of the University of Maine Head Men’s Basketball Coach to enhance the academic achievements of the men’s basketball team.

*(A complete list of scholarships held in the University of Maine Foundation is included at the end of this piece.)*

Today, the need for scholarship support has never been greater. To pay for school, the average University of Maine undergraduate borrows more than 10 times as much as he or she will receive in scholarship assistance. For most students, only 5% of financial aid is comprised of University scholarships. The average student works one or more jobs, but graduates with at least \$18,000 in indebtedness, according to 2006 data from the University’s Office of Student Financial Aid. Students, when asked, routinely indicate that scholarship support allows them to afford to stay in school; allows them to focus more on their studies

and allows them to seriously consider graduate school, which has become increasingly more important with the demands of modern society.

**Making a Gift to Benefit University of Maine Athletics**

When the Foundation accepts gifts for any purpose at the University, the Foundation ensures that those gifts are directed to the appropriate University entity or department. The University of Maine Foundation’s headquarters are at the Buchanan Alumni House on the University of Maine campus in Orono. The Foundation also has an office in South Portland, Maine (1-800-449-2629). Gifts to establish an endowed fund or add to an existing fund should be made payable to **University of Maine Foundation** and mailed to: University of Maine Foundation, Two Alumni Place, Orono, ME 04469-5792. To make gifts of stock or to explore other gift vehicles that provide tax advantages while providing a life income (such as a charitable remainder trust, charitable gift annuity or pooled life income) or any other planned gift, contact Amos E. Orcutt, President/CEO toll free at 1-800-982-8503 in Orono.



1963–64

A high mark in UM sports history came in the spring of 1964 when Maine was awarded the Keaney Trophy. The trophy was awarded each year by the Yankee Conference to the member institution whose teams attained the highest level of success during the year. Maine won four YC titles in the '63-'64 college year and finished second in two others. Coaches and administrators displayed the trophy in this photograph taken in the Athletic Trophy Room in Memorial Gymnasium. Seated, left to right: Faculty Manager of Athletics Ted Curtis, Rifery Coach Sgt. Paul Chartier, Football Coach Hal Westerman, and Director of Athletics Rome "Doc" Rankin. Standing, left to right: Baseball Coach Jack Butterfield, Cross Country and Track Coach Ed Styrna, Basketball Coach Brian McCall, and Soccer, Skiing, and Tennis Coach Si Dunklee.



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**Funds Currently Held in the University of Maine Foundation in Support of University of Maine Athletics**

A. & F. Slott Women's Basketball Summer Session Fund  
Abbott, Ernest F. & Anita Basketball Scholarship  
Abbott, Walter H. Scholarship  
Alfond Student Athletic Fund  
Alfond, Harold A. Athletic Scholarship  
Alfond, Harold A. Scholarship II  
Athletic Department Facilities  
Athletic Department Special Fund  
Athletic Director's Discretionary Fund  
Basketball 2000 Scholarship  
Black Bear Endowment Fund  
Buckley, Paul R. '57 Scholarship  
Butterfield, Jack Memorial Scholarship  
Carey, Hugh R. Memorial Scholarship Fund  
Castle, Roger C. Track Fund  
Cecchini, Robert "Jiggs" Football Scholarship Fund  
Class of 1934 Donald E. Favor Memorial Scholarship  
Class of 1960 Academic/Athletic Scholarship  
Coaches Fund  
Currier, Stanley M. Scholarship  
DiGiovanni, Joseph P. Family Athletic Scholarship  
Doyle Family Athletic Scholarship  
Elliott, Roderick R. '38 Memorial Scholarship  
Everett, Vaughn Beveridge Fund  
Football Coach Discretionary Fund  
Gerrish, Harold a. "Doc" Athletic Scholarship  
Hill, Roger B. Scholarship #2  
Hockey Athletic Scholarship  
Kebo Bears Athletic Scholarship  
Kennedy, Ralph F. Memorial Fund  
Kent, Benjamin C. Fund  
Lafayette Hotels—Black Bear Inn Scholarship  
Latti, Michael B. '56 & Georgia D. '57 Basketball Athletic Scholarship  
Lingley, Alfred B. Scholarship  
Linscott, Willard H. Scholarship  
Litchfield, Herbert N. Scholarship  
M Club Athletic Scholarship  
MacDonald, Karl Athletic/Merit Scholarship  
MacLeod, Roland '50 Hockey Scholarship Fund  
Maine Hockey General Endowment Fund  
Maine Swimming & Diving Fund  
Mangan, Thomas G. Athletic Fund  
McNeilly, Alvin S. Baseball Fund

Nealley, William Bowdoin Scholarship  
Ness, Edith T. Women's Intercollegiate Athletic Scholarship  
Neville, President R. Scholar-Athlete Fund  
Osborne, Owen O. Athletic Scholarship  
Palmer, William P. III Athletic Scholarship II  
Pinkham, Thomas S. & Virginia S. Athletic Scholarship  
Presnell, Donald F. Basketball Endowment  
Rideout, Marguerite W. & Raymond M. Rideout, Jr. Scholarship  
Roberts, Christine M. Fund  
Roy, Robert J. Sr. Memorial Baseball Scholarship  
Sezak, Sam '31 Intramural Athletic Fund  
Sezak, Sam '31 Memorial Fund  
Sezak, Thomas L. '59 Memorial Scholarship  
Shaw, Butch Basketball Scholarship  
Stymiest, Emerson A. & Lila C. Track Fund  
Stymiest, Emerson A. & Lila C. Track Scholarship  
Styrna, Edmund Coachship in Track  
Stryna, Edmund Scholarship  
Susi, Dominick F. II Scholarship  
Team Maine Endowment Fund  
University of Maine Friends of Maine Cheering Quasi-Endowment  
Walsh Hockey Center  
Walsh, Shawn Memorial Endowment  
Wathen, Jack '52 Memorial Scholarship  
Webb, Freeman G. '33 & Mary C. Track Scholarship  
Westerman, Harold S. Athletic Scholarship  
Weston, Arthur Athletic Scholarship  
Women's Basketball Discretionary Fund  
Women's Intercollegiate Athletic Scholarship  
Woodbrey, Edward F. '49 Memorial Scholarship  
Woodman, Bruce Coffin Scholarship  
Wright, David H. Fund

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[www.umainefoundation.org](http://www.umainefoundation.org)